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FOR IMMEDIATE RELEASE

AUSTRALIAN DEVELOPED MPOS SOLUTION BRINGS CHIP & PIN CAPABILITY TO SMARTPHONES AND TABLETS

Arrival of the Quest MT330 delivers Australia's first commercially available chip and PIN mPOS solution for iOS, Android and Windows Phone platforms

MELBOURNE – 9 April 2014 – Australian payments technology manufacturer, QUEST PAYMENT SYSTEMS (www.questpaymentsystems.com), today launched a new mobile payments solution set to revolutionise on-the-go card payment acceptance for micro, small and large businesses alike.

Called MT330, the solution incorporates a credit card sized chip & PIN device which uses Bluetooth wireless connectivity to smart devices like tablets and smartphones, along with a cloud-based mobile commerce platform.

Damien Halloran, Quest's Director of Sales & Marketing said, "The arrival of the MT330 PINpad and range of apps for smart devices mean that scheme credit and debit, as well as EFTPOS debit card payments are now accessible to any type of business, no matter their size or with whom they bank."

Businesses simply download an app onto a compatible smart device that initiates transactions to the MT330 PINpad over Bluetooth. The app uses the Internet to route transactions to the bank, and an electronic receipt can be provided by SMS, email or optionally printed to a Bluetooth printer.

While free apps to initiate card payments are available for Apple iOS, Android and Windows Phone, a range of Software Development Kits for each platform enable third party integrators to easily add card payments to their own business applications.

"New apps for business are appearing all the time – apps for tradespeople, taxis, personal trainers as well as traditional Point of Sale. Adding secure chip and PIN payment capability is the next logical step for developers, and we've made the integration with MT330 really simple for them. It can be done in days, not months."

Quest has been a major participant in the Australian and New Zealand payments industry for over 22 years, providing EFTPOS solutions it designs and manufactures locally in Melbourne to blue chip retailers like BP, ALDI, Transport for NSW, Coles, and Australia Post. Early market feedback on MT330 has been positive, with two Australian banks adopting the solution and about to launch products under their own respective brands. Contracts in the field services, taxi and health industries have also been secured.

MT330



With the Australian payments industry poised to replace signatures with PIN only verification for purchases made in person from August 1, MT330 is ready for the new changes. Other features of the solution include:

- Acceptance of EFTPOS cheque and savings cards – the highest use payment card in Australia
- Acceptance of Visa, MasterCard, Amex, Diners and JCB cards
- Compliance with all latest security and industry standards
- Optional card surcharge capability to help businesses keep on top of bank merchant fees
- Optional “Pay at Table” tipping capability for cafes and restaurants, an industry that will be affected by the switch to PIN from August 1

Quest will showcase the MT330 mPOS solution at The Customer Show conference and exhibition to be held on May 14 and 15 at the Melbourne Convention and Exhibition Centre.

ABOUT QUEST PAYMENT SYSTEMS PTY LTD

With headquarters in Melbourne, Quest is an Australian owned technology company providing a diverse and innovative range of end-to-end payment solutions to businesses and financial institutions, both locally and abroad. As the country’s leading full-service payment solution supplier, delivering Australia’s only locally designed and manufactured range of payment terminal hardware, Quest delivers both mass market and custom solutions drawing on over twenty years of development expertise. Quest’s portfolio of solutions include fixed line and mobile payment terminal hardware, software, gift card and online payment solutions, EMV smartcard, contactless, communications and transaction routing solutions as well as bespoke hardware and software design, professional consulting and manufacturing services.

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